

# Exhibit 8

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**From:** Katsuya Konno [katsu@quoine.com]  
**Sent:** 08/01/2019 01:43:07  
**To:** Afshar, Valian A [valian.afshar@skadden.com]  
**CC:** Dzierniejko, Ryan J [ryan.dzierniejko@skadden.com]; Ilya Perekopsky [perekopsky@telegram.org]; Mike Kayamori [mike.kayamori@quoine.com]; [REDACTED - PERSONAL INFORMATION] @ [REDACTED]  
**Subject:** Re: [Ext] Japanese regulator

Hi Valian,

Happy New Year!  
Hope you enjoyed the nice X'mas holidays

What is the status of your preparation of the JFSA submission document?  
Hope we can receive it in this week, thanks.

Best regards,  
Katsu

2018年12月12日(水) 10:01 Katsuya Konno <[katsu@quoine.com](mailto:katsu@quoine.com)>:

Noted Valian.  
Look forward to receiving your draft by X'mad, thanks!

2018年12月11日(火) 10:31 Afshar, Valian A <[Valian.Afshar@skadden.com](mailto:Valian.Afshar@skadden.com)>:

Hi Katsu,

Thanks for checking in – we had a productive conversation with Ken Kawai last week and are working internally to plan the path forward. We will be in touch once we have prepared an initial draft of the documentation.

Regards,

Valian

**Valian A. Afshar**  
**Skadden, Arps, Slate, Meagher & Flom LLP**  
Four Times Square | New York | 10036-6522  
T: 212.735.3957 | F: 917.777.3957  
[valian.afshar@skadden.com](mailto:valian.afshar@skadden.com)

**From:** Katsuya Konno [mailto:[katsu@quoine.com](mailto:katsu@quoine.com)]  
**Sent:** Monday, December 10, 2018 7:50 PM  
**To:** Afshar, Valian A (NYC)  
**Cc:** Dzierniejko, Ryan J (NYC); Mike Kayamori; Ilya Perekopsky; [REDACTED]  
**Subject:** Re: [Ext] Japanese regulator

Hi Valian,

What is the current status to prepare the documentation to submit to JFSA?

Best regards,  
Katsu

2018年11月30日(金) 0:58 Katsuya Konno <[katsu@quoine.com](mailto:katsu@quoine.com)>:

Hi Valian,

I'm happy to make an intro to Ken Kawai.

Will do soon.

Best regards,  
Katsu

2018年11月28日(水) 22:14 Afshar, Valian A <[Valian.Afshar@skadden.com](mailto:Valian.Afshar@skadden.com)>:

Thanks again for the recommendation Mike.

If you would, please connect us with Mr. Kawai so that we can begin a dialogue with him.

Regards,

Valian

**Valian A. Afshar**  
**Skadden, Arps, Slate, Meagher & Flom LLP**  
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T: 212.735.3957 | F: 917.777.3957  
[valian.afshar@skadden.com](mailto:valian.afshar@skadden.com)

**From:** Mike Kayamori [mailto:[mike.kayamori@quoine.com](mailto:mike.kayamori@quoine.com)]  
**Sent:** Tuesday, November 27, 2018 8:45 PM  
**To:** Afshar, Valian A (NYC)  
**Cc:** Katsuya Konno; [REDACTED PERSONAL INFORMATION]; [perekopsky@telegram.org](mailto:perekopsky@telegram.org); Dzierniejko, Ryan J (NYC)  
**Subject:** Re: [Ext] Japanese regulator

Hi Valian

As an exchange, we are supposed to be neutral but I would recommend Anderson Mori.

One of the top 3 law firms in Japan and the leader in crypto.

<https://www.amt-law.com/en/>

And Mr. Kawai is their go to guy.

<https://www.amt-law.com/en/professionals/profile/KWK>

do you want an introduction?

kindest regards

mike kayamori

On Wed, Nov 28, 2018 at 3:54 AM Afshar, Valian A <[Valian.Afshar@skadden.com](mailto:Valian.Afshar@skadden.com)> wrote:

Mike, Katsuya & Steve,

It was a pleasure speaking with you all last week, thanks again for taking the time.

Regarding the application to list Grams in Japan, can you advise if there are certain Japanese law firms that you've worked with in the past or that are otherwise familiar with the application process (including issuing the required Japanese law opinion) that you would recommend Telegram engage to assist in the application process?

Thanks,

Valian

**Valian A. Afshar**  
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[valian.afshar@skadden.com](mailto:valian.afshar@skadden.com)

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**From:** Ilya Perekopsky [mailto:[perekopsky@telegram.org](mailto:perekopsky@telegram.org)]  
**Sent:** Friday, November 16, 2018 5:18 AM  
**To:** [mike.kayamori@quoine.com](mailto:mike.kayamori@quoine.com); Katsuya Konno; ; Dzierniejko, Ryan J (NYC); Afshar, Valian A (NYC)  
**Subject:** [Ext] Japanese regulator

Dear Mike, Katsuya and 

Let me introduce you to our legal team from Skadden: Ryan and Valian from New York. Ryan and Valian have seen the questions the Japanese regulator. Before we proceed with answers could we make a phone call together to understand better some details?

Mike is the CEO of a biggest regulated Japanese exchange <https://www.liquid.com/>, Katsuya is the CFO and  is their partner.

Ilya

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Further information about the firm, a list of the Partners and their professional qualifications will be provided upon request.

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